

# GOLDEN'S BRIDGE FIRE DISTRICT

## 2020 BUDGET SUMMARY

Total Appropriations	\$	1,048,850
less:		
Hydrant Rentals	\$	4,500
Estimated Unreserved Fund Balance	\$	-

To be raised by property tax: \$ 1,044,350

## TAX APPORTIONMENT

Town	Assessed Valuation	Equalization Rate	Full Valuation	Total Full Val Percentage	Apportioned Tax
Lewisboro	74,628,803	9.60%	777,383,365	97.71%	\$1,020,452
Somers	1,327,100	11.97%	11,086,884	1.39%	\$14,553
North Salem	7,118,295	100.00%	7,118,295	0.89%	\$9,344
Total			795,588,543		\$1,044,350

<u>Town</u>	<u>2019 Tax</u>	<u>Increase</u>	<u>% Allocated</u>	<u>% Tax Increase</u>	<u>2020Apportioned Tax</u>
Lewisboro	\$1,020,269	\$183	0.00%	0.02%	\$1,020,452
Somers	\$14,357	\$196	0.00%	1.37%	\$14,553
North Salem	\$9,724	-\$380	0.00%	-3.91%	\$9,344
Total	\$1,044,350	\$0	0.00%	0.00%	\$1,044,350

I certify that the estimates were approved by the Fire Commissioners on

9/27/2019

Joann Vasi  
Fire District Secretary

## Golden's Bridge Fire District 2019 Budget: Appropriations

2018 Actual    2019 Budget    2019 Proj YE    2020 Budget

Personnel	31,851	36,000	34,000	35,000
Purchase of Equipment	45,480	78,000	78,000	88,000
Hydrant Rental	4,854	5,000	5,000	5,000
Building Maintenance & Repair	86,717	140,000	80,000	140,000
Equipment Maintenance & Repair	148,103	100,000	100,000	90,000
Telephone & Alarm	12,243	18,000	20,000	20,000
Insurance	74,509	120,000	75,000	100,000
Service Award	170,769	137,000	175,000	175,000
Training	30,228	32,850	25,000	33,000
Transfer to Reserves	260,215	-	100,000	-
Miscellaneous	348,255	376,000	356,850	382,850
Claims/Judgements/Tax Certioraries	-	6,000		-
<b>Totals</b>	<b>1,213,224</b>	<b>1,048,850</b>	<b>1,048,850</b>	<b>1,068,850</b>

## ESTIMATED REVENUES

	Actual 2018	Anticipated 2019	Budget amt 2020
State Aid	\$255,000	\$0	\$0
Federal aid	\$0	\$0	\$0
Insurance Recovery	\$260	\$20,000	\$0
Interest on Deposits	\$2,400	\$30,000	\$20,000
Hydrant Rental	\$4,854	\$5,000	\$5,000
Refunds	\$0	\$0	\$0
Sale of Assets	\$0	\$8,800	\$0
Misc		\$0	\$0
Transfer from Unappropriated Funds	\$0	\$0	\$0
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Totals	<u><u>\$262,514</u></u>	<u><u>\$63,800</u></u>	<u><u>\$25,000</u></u>

# Golden's Bridge Fire District

## Worksheet

### Computation of statutory spending limitation for 2020

Assessed Valuations (AV)	Equalization rates (ER)	Full Valuations (AV/ER)
Lewisboro 74,628,803	9.60%	777,383,365
Somers 1,327,100	11.97%	11,086,884
North Salem 7,118,295	100.00%	7,118,295
Total Full Valuations		795,588,543
	less first million of FV	(1,000,000)
	Excess over first million of full valuation	796,588,543
	multiply excess by .001	0.001
	Expenditures permitted on full valuation above \$1,000,000	\$ 796,589
	add expenditures permitted on full valuation below first \$1,000,000	\$ 2,000
	Statutory spending limitation for 2020	\$ 798,589
	Add inclusions from Statutory Spending Limitation:	
	Hydrant tax	\$ 5,000
	Interest & principle payable	\$ 225,000
	Payroll	\$ 34,000
	Social Security	\$ 3,800
	LOSAP	\$ 136,000
	Insurances	\$ 120,000
	Compromised claims/judgments	\$ 6,000
	Fuel	\$ 59,000
	Annual audit	\$ 15,000
	Reserve funds	\$ -
	Total exclusions from Spending Limitation	\$ 603,800
	Add spending authorized by voters in excess of statutory spending limitation	\$ -
	Sum of Statutory Spending Limitation, Exclusions and Excess Spending authorized by voters	\$ 1,402,389
	less budget appropriations	\$ 1,048,850
	<b>Statutory Spending Limitation Margin</b>	<b>\$ 353,539</b>

APPENDIX TO BUDGET  
Golden's Bridge Fire District  
Estimated Fund Balance  
As of August 31, 2019

**ASSETS**

**Current Assets**

Total Checking/Savings	\$1,958,863
Fire Casualty	\$1,423,758
Reserves	\$186,673

General Fund	\$1,958,863
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2019 Unspent Appropriations	\$100,000
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Unappropriated Unreserved Fund Balance*	\$1,858,863
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\*Includes \$100,000 needed for cash flow requirements in 2019